Early Warning System

# IFC-44252

## AYALA CORPORATION SOCIAL BOND

## Quick Facts

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| **Countries** | Philippines |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2021-11-09 |
| **Borrower** | AYC FINANCE LIMITED |
| **Sectors** | Education and Health |
| **Investment Amount (USD)** | $ 100.00 million |
| **Project Cost (USD)** | $ 100.00 million |

## Project Description

According to the bank's website "the Company is planning to expand the footprint of Healthway’s primary care and multi-specialty clinics and to establish and develop a new cancer hospital; and Ayala Corporation (“AC” or the “Sponsor”) plans to refinance its investments in the Healthway’s primary care and multi-specialty clinics and in the Cancer Hospital and to support the AC Health Subsidiaries’ technology initiatives (the “Project”)". Moreover, "IFC’s proceeds will be used for refinancing the investments of Ayala in Healthway and for the network expansion of Healthway’s primary care and multi-specialty clinics which is are currently in operation".

## Investment Description

- International Finance Corporation (IFC)

## Contact Information

**Ayala Corporation**
**Theodore Ivan Paris**
Head, Financial Risk Management & Origination
+63 2 7908 3308
paris.tir@ayala.com.ph
33F Tower One, Ayala Triangle, Ayala Avenue, Makati City 1226, Philippines
https://www.ayala.com.ph/

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