Early Warning System

IFC-44252 AYALA CORPORATION SOCIAL BOND



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Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	В
Voting Date	2021-11-09
Borrower	AYC FINANCE LIMITED
Sectors	Education and Health
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million

Project Description

According to the bank's website "the Company is planning to expand the footprint of Healthway's primary care and multi-specialty clinics and to establish and develop a new cancer hospital; and Ayala Corporation ("AC" or the "Sponsor") plans to refinance its investments in the Healthway's primary care and multi-specialty clinics and in the Cancer Hospital and to support the AC Health Subsidiaries' technology initiatives (the "Project")". Moreover, "IFC's proceeds will be used for refinancing the investments of Ayala in Healthway and for the network expansion of Healthway's primary care and multi-specialty clinics which is are currently in operation".

Investment Description

• International Finance Corporation (IFC)



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Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org