

 Early Warning System

IFC-44235

IHS Zambia COVID



## Quick Facts

<b>Countries</b>	Zambia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-12-18
<b>Borrower</b>	IHS ZAMBIA LIMITED
<b>Sectors</b>	Communications, Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 75.00 million
<b>Project Cost (USD)</b>	\$ 95.00 million



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## Project Description

According to bank provided information, IFC's financing to IHS Group's subsidiary in Zambia ("IHS Zambia" or the "Company") enables the Company to improve the capital structure, so the Company can continue deploying telecom towers that are critical to delivering affordable connectivity through shared infrastructure, supporting business continuity during the crisis and economic recovery post-pandemic in Zambia. (the "Project")



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## Investment Description

- International Finance Corporation (IFC)

The total project cost is US\$95 million, to be financed by an up to US\$75 million senior secured A loan and also a mobilized parallel loan of up to US\$20 million.



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### Private Actors Description

IHS Zambia is a fully-owned subsidiary of IHS Holding Ltd.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	IHS Holding Ltd.	Parent Company	-
-	-	-	-	IHS Zambia	Client	-

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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)