Early Warning System

IFC-44216

Biological E II

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-10-06
Borrower	BIOLOGICAL E. LIMITED
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million

Project Description

According to the bank's website, "Biological E Limited (BioE or the “Company”), based in Hyderabad, India, develops and manufactures vaccines which are supplied within India and to other developing and middle-income countries either directly or through supplies to United Nations Children’s Fund (UNICEF) and the Global Alliance for Vaccines and Immunizations (GAVI). It is World Health Organization (WHO) pre-qualified for the 7 vaccines, including liquid pentavalent vaccine (LPV), Japanese encephalitis (JE) vaccine and Measles Rubella (MR) vaccine. The Company also makes pharmaceutical products. The Company is an existing client of IFC.

In addition to growing its pipeline of vaccines and pharmaceutical products, the Company is looking at playing a role in the development and availability of a potential COVID-19 vaccine on an accelerated basis.

Hence, the Company is planning to expand its vaccines manufacturing capacity (the Project)."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to the bank's website, "BioE is an unlisted and closely held company. The Company’s main Sponsor is Ms. Mahima Datla, who holds the majority of BioE’s shares, with the balance held by members of her family."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Biological E Limited	Client	-

Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org