

 Early Warning System

IFC-44216

Biological E II



Quick Facts

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|-------------------------|---|
| Countries | India |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2020-10-06 |
| Borrower | BIOLOGICAL E. LIMITED |
| Sectors | Education and Health, Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 30.00 million |



Project Description

According to the bank's website, "Biological E Limited (BioE or the "Company"), based in Hyderabad, India, develops and manufactures vaccines which are supplied within India and to other developing and middle-income countries either directly or through supplies to United Nations Children's Fund (UNICEF) and the Global Alliance for Vaccines and Immunizations (GAVI). It is World Health Organization (WHO) pre-qualified for the 7 vaccines, including liquid pentavalent vaccine (LPV), Japanese encephalitis (JE) vaccine and Measles Rubella (MR) vaccine. The Company also makes pharmaceutical products. The Company is an existing client of IFC.

In addition to growing its pipeline of vaccines and pharmaceutical products, the Company is looking at playing a role in the development and availability of a potential COVID-19 vaccine on an accelerated basis.

Hence, the Company is planning to expand its vaccines manufacturing capacity (the Project)."



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

According to the bank's website, "BioE is an unlisted and closely held company. The Company's main Sponsor is Ms. Mahima Datla, who holds the majority of BioE's shares, with the balance held by members of her family."



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|----------------------|----------------------|------------------------|
| - | - | - | - | Biological E Limited | Client | - |



Contact Information

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