Early Warning System

IFC-44204

RSE COVID DCM

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-12
Borrower	DCM SHRIRAM LIMITED
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 143.00 million
Loan Amount (USD)	$ 143.00 million

Project Description

According to IFC website, the project is a 700 tons per day (TPD) brownfield expansion of its chlor-alkali plant at Bharuch (Gujarat, India), along with a 500 TPD flaker plant and a 120 megawatt captive power plant. The Project is expected to cost approximately US$143 million. It would be used to fund the chlor-alkali plant expansion and flaker plant (costing US$89 million) along with long term working capital and routine capex. The captive power plant will be funded through the company’s internal cash flows.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DCM Shriram Limited	Client	-

Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org