

 Early Warning System

IFC-44203

RSE COVID Jalles



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## Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-09-04
Borrower	JALLES MACHADO SA
Sectors	Agriculture and Forestry, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million



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## Project Description

The proposed facility is a financing package for Jalles Machado S.A. (“Jalles Machado” or the “company”) comprised of a Loan in the amount of up to US\$20 million through an allocation under the IFC COVID-19 response facility. Jalles Machado is a sugar/ethanol producer in Brazil operating two mills, namely Jalles Machado and Otavio Lage in the State of Goiás in Brazil. The company has a crushing capacity of 5.2 million tons/year of sugarcane and operates over 55,000 hectares (ha) of land under cultivation for sugarcane. During the harvest period 19/20, the company produced 253,000 tons of sugar (conventional and organic), 47,825 m3 of anhydrous ethanol and 224,930 m3 of hydrous ethanol. Annually, the company sells about 290 MWh to the grid from their renewable energy produced from bagasse. The use of proceeds of this financing package will not change the operational footprint of the Company.



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## Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jalles Machado SA	Client	Agriculture and Forestry



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## Contact Information

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