

 Early Warning System

IFC-44203

RSE COVID Jalles



## Quick Facts

<b>Countries</b>	Brazil
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-09-04
<b>Borrower</b>	JALLES MACHADO SA
<b>Sectors</b>	Agriculture and Forestry, Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Loan Amount (USD)</b>	\$ 20.00 million



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## Project Description

The proposed facility is a financing package for Jalles Machado S.A. (“Jalles Machado” or the “company”) comprised of a Loan in the amount of up to US\$20 million through an allocation under the IFC COVID-19 response facility. Jalles Machado is a sugar/ethanol producer in Brazil operating two mills, namely Jalles Machado and Otavio Lage in the State of Goiás in Brazil. The company has a crushing capacity of 5.2 million tons/year of sugarcane and operates over 55,000 hectares (ha) of land under cultivation for sugarcane. During the harvest period 19/20, the company produced 253,000 tons of sugar (conventional and organic), 47,825 m<sup>3</sup> of anhydrous ethanol and 224,930 m<sup>3</sup> of hydrous ethanol. Annually, the company sells about 290 MWh to the grid from their renewable energy produced from bagasse. The use of proceeds of this financing package will not change the operational footprint of the Company.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jalles Machado SA	Client	Agriculture and Forestry

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## Contact Information

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