Early Warning System

IFC-44198

Bac Ninh WTE

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Quick Facts

Countries	Vietnam
Specific Location	Cuu Yen village, Ngu Thai commune, Thuan Thanh district of Bac Ninh province
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Borrower	T AND J GREEN ENERGY COMPANY LIMITED
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 74.00 million

Project Description

According to bank's website, "IFC is considering extending an A loan and a blended finance loan to support a greenfield 11.6MW waste-to-energy (“WTE”) project located in the Thuan Thanh district of Bac Ninh province of Vietnam (the “Project”). The project will be developed, constructed, and operated by T&J Green Energy Company Limited (“T&J” or the “Company”), a joint venture company of Thuan Thanh Environment Joint Stock Company from Vetnam (“TT”) and JFE Engineering Corporation (“JFEE”) of Japan. The project is expected to have a waste treatment capacity of 500 tons per day (“tpd”), of which 350 tpd will be municipal solid waste (“MSW”) from three districts of Bac Ninh province and 150 tpd will be non-hazardous industrial solid waste (“ISW”) from nearby factories".

Investment Description

- International Finance Corporation (IFC)

According to bank's website, the project costs has total amount of 74 million USD. "The total IFC financing package is expected to be up to US$30 million, of which up to US$15 million will be from IFC’s own account and up to US$15 million will be from IFC in its capacity as implementing entity of the Finland Blended Finance Climate Program".

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	T AND J GREEN ENERGY COMPANY LIMITED	Client	-
JFE Engineering Corporation	Parent Company	-	owns	T AND J GREEN ENERGY COMPANY LIMITED	Client	-
T AND J GREEN ENERGY COMPANY LIMITED	Client	-	contracts with	JFE Engineering Corporation	Parent Company	-
Thuan Thanh Environment Joint Stock Company	Parent Company	-	owns	T AND J GREEN ENERGY COMPANY LIMITED	Client	-

Contact Information

T&J Green Energy Company Limited
Mai Hoai Nam, Chief Accountant

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Cuu Yen Village, Ngu Thai Commune, Thuan Thanh District, Bac Ninh Province, Vietnam

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org