

 Early Warning System

IFC-44168

I&M Bank Kenya -Tier II Sub-Loan



Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2021-03-31
Borrower	I AND M BANK LTD
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	\$ 30.00 million



Project Description

The Project consists of a \$50 million Tier 2-qualifying subordinated loan to I&M Bank Limited, Kenya, I&M Holdings Plc's largest subsidiary. To meet the Central Bank of Kenya's Tier 2 capital requirements, the facility will have a maturity of up to 7 years, with a 5-year grace period. The proposed investment will provide I&MK with a subordinated loan that will qualify as tier 2 capital under Kenyan law, enhancing the Bank's capitalization and allowing it to finance its lending operations to small and medium enterprises (SMEs).



Early Warning System Project Analysis



People Affected By This Project



Investment Description

- International Finance Corporation (IFC)



Private Actor Relationship

Private Actors Description



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>