

 Early Warning System

IFC-44162

WCS COVID Crisis Response BCP Bolivia



Quick Facts

Countries	Bolivia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-09-15
Borrower	Banco de Credito de Bolivia S.A.
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million



Project Description

According to IFC website, the project consists of an up to US\$45 million senior loan to Banco de Crédito de Bolivia under the FIG COVID-19 Emergency Response WCS Envelope (WCS Envelope). The WCS Envelope is designed to provide funding to existing IFC client banks in emerging markets that will then extend new trade-related or working capital loans to companies whose cash flows have been disrupted by the global outbreak of the corona virus pandemic. Through this project, IFC will support the Bank's working capital lending program to Bolivian small and medium-sized enterprises (SMEs) as a result of the COVID-19 pandemic.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco de Credito de Bolivia S.A.](#) (Financial Intermediary)



Contact Information

Banco de Crédito de Bolivia
Sergio Tapia
Head of Treasury
591-2-2175210
smtapia@bcp.com.bo
Avenida Hernando Siles esq. Calle 10, Torre Obrajes No. 20
Website <https://www.bcp.com.bo/>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>