

 Early Warning System

IFC-44102

WCS COVID Crisis Response BAM



Quick Facts

Countries	Guatemala
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-29
Borrower	Banco Agromercantil de Guatemala S.A.
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million



Project Description

According to IFC website, the financing package in Banco Agromercantil de Guatemala S.A. (BAM or the Bank), the fourth largest private commercial bank in Guatemala, consists of an investment of up to US\$40 million under IFC's COVID 19 Working Capital Solutions (WCS) Crisis Response Facility to support/expand the Bank's working capital and traded-related lending program to Guatemala micro small and medium-sized enterprises (MSMEs) as result of the COVID 19 pandemic.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Agromercantil de Guatemala S.A.](#) (Financial Intermediary)



Contact Information

Banco Agromercantil de Guatemala

Aleyda Palma

Manager International Banking

(502) 2362-2623

aleyda.palma@bam.com.gt

7ª. Avenida 7-30 Zona 09, Guatemala City - Guatemala

www.bam.com.gt

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>