

 Early Warning System

IFC-44074

RSE COVID CIEL HEALTHCARE LIMITED



Quick Facts

Countries	Uganda
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-29
Borrower	CIEL HEALTHCARE LIMITED
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.00 million
Loan Amount (USD)	\$ 4.00 million
Project Cost (USD)	\$ 6.50 million



Project Description

According to IFC website, the Ciel Healthcare (CHL or the Company) is a Sub Saharan African healthcare platform with operations in Mauritius with C-Care Ltd. and Uganda with International Medical Group (IMG) as well as investment in Nigeria in Hygeia Nigeria Ltd. The Company is raising US\$6.5 million to finance potential liquidity shortfall to be faced by IMG as a result of the COVID-19 pandemic and refinance IMG existing debt to secure longer tenor with grace period that suits company's needs.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ciel Healthcare Limited	Client	-



Contact Information

Ciel Healthcare Limited

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<https://www.cielgroup.com/en/businesses/ciel-healthcare>

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