Early Warning System

IFC-44074

RSE COVID CIEL HEALTHCARE LIMITED

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Quick Facts

Countries	Uganda
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-29
Borrower	CIEL HEALTHCARE LIMITED
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million
Loan Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 6.50 million

Project Description

According to IFC website, the Ciel Healthcare (CHL or the Company) is a Sub Saharan African healthcare platform with operations in Mauritius with C-Care Ltd. and Uganda with International Medical Group (IMG) as well as investment in Nigeria in Hygeia Nigeria Ltd. The Company is raising US$6.5 million to finance potential liquidity shortfall to be faced by IMG as a result of the COVID-19 pandemic and refinance IMG existing debt to secure longer tenor with grace period that suits company’s needs.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ciel Healthcare Limited	Client	-

Contact Information

Ciel Healthcare Limited
Reena Kowlessur
Company Secretary
230 404 2200
rk@cielgroup.com
6th Floor, Wellkin Hospital, Royal Road, Moka, Mauritius
https://www.cielgroup.com/en/businesses/ciel-healthcare

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org