

 Early Warning System

IFC-44074

RSE COVID CIEL HEALTHCARE LIMITED



## Quick Facts

<b>Countries</b>	Uganda
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-06-29
<b>Borrower</b>	CIEL HEALTHCARE LIMITED
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 4.00 million
<b>Loan Amount (USD)</b>	\$ 4.00 million
<b>Project Cost (USD)</b>	\$ 6.50 million



---

## Project Description

According to IFC website, the Ciel Healthcare (CHL or the Company) is a Sub Saharan African healthcare platform with operations in Mauritius with C-Care Ltd. and Uganda with International Medical Group (IMG) as well as investment in Nigeria in Hygeia Nigeria Ltd. The Company is raising US\$6.5 million to finance potential liquidity shortfall to be faced by IMG as a result of the COVID-19 pandemic and refinance IMG existing debt to secure longer tenor with grace period that suits company's needs.



---

## Investment Description

- International Finance Corporation (IFC)



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ciel Healthcare Limited	Client	-

---



---

## Contact Information

### Ciel Healthcare Limited

Reena Kowlessur

Company Secretary

230 404 2200

rk@cielgroup.com

6th Floor, Wellkin Hospital, Royal Road, Moka, Mauritius

<https://www.cielgroup.com/en/businesses/ciel-healthcare>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>