

 Early Warning System

IFC-44074

RSE COVID CIEL HEALTHCARE LIMITED



Quick Facts

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|--------------------------------|---|
| Countries | Uganda |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2020-06-29 |
| Borrower | CIEL HEALTHCARE LIMITED |
| Sectors | Education and Health |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 4.00 million |
| Loan Amount (USD) | \$ 4.00 million |
| Project Cost (USD) | \$ 6.50 million |



Project Description

According to IFC website, the Ciel Healthcare (CHL or the Company) is a Sub Saharan African healthcare platform with operations in Mauritius with C-Care Ltd. and Uganda with International Medical Group (IMG) as well as investment in Nigeria in Hygeia Nigeria Ltd. The Company is raising US\$6.5 million to finance potential liquidity shortfall to be faced by IMG as a result of the COVID-19 pandemic and refinance IMG existing debt to secure longer tenor with grace period that suits company's needs.



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------|----------------------|------------------------|
| - | - | - | - | Ciel Healthcare Limited | Client | - |



Contact Information

Ciel Healthcare Limited

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<https://www.cielgroup.com/en/businesses/ciel-healthcare>

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