

 Early Warning System

IFC-44054  
WCS COVID NSIA



## Quick Facts

<b>Countries</b>	Ivory Coast
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2020-06-26
<b>Borrower</b>	NSIA BANQUE COTE D'IVOIRE, S.A.
<b>Sectors</b>	Education and Health, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 27.83 million
<b>Loan Amount (USD)</b>	\$ 27.83 million



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## Project Description

According to IFC website, the proposed investment consists of a working capital facility of up to Euro 25 million to NSIA Banque Côte d'Ivoire under the FIG COVID-19 Emergency Response WCS Envelope (WCS Envelope). The WCS Envelope is designed to provide funding to existing IFC client banks in emerging markets that will then extend new trade-related or working capital loans to companies whose cash flows have been disrupted by the global outbreak of the coronavirus pandemic.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [NSIA Group](#) (Financial Intermediary)



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### Contact Information

NSIA Banque Cote d'Ivoire  
Eliane ALANGBA  
Deputy Managing Director  
+225 20 20 06 53  
eliane.alangba@nsiabanque.com  
8-10 Avenue Joseph Anoma Plateau, Tour NSIA Banque 14e etage  
www.nsiafinance.com

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>