Early Warning System

IFC-44026

Gaja 2020

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-02-18
Borrower	GAJA CAPITAL FUND 2020
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 400.00 million

Project Description

According to the bank's website, "IFC proposes an equity investment of up to INR equivalent of US$25 million, subject to not being more than 10% of the aggregate commitment to the Fund at final close, with an equivalent amount of co-investment envelope, in Gaja Capital India Fund 2020 (“Fund” or “Gaja 2020”), a scheme of Gaja Trustee Company Private Limited. The Fund is targeting US$400 million in commitments to invest in 12-15 mid- sized companies (EV upto ~US$150 million) in the education, healthcare, financial services, consumer and SaaS sectors. The Fund will continue to replicate the strategy of its predecessor Funds along with a high-touch engagement model to drive scale and transformation in investees."

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Gaja Advisors Private Limited (Financial Intermediary)

Contact Information

Gaja 2020 Capital
Ranjit Shah
Managing Partner

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org