

 Early Warning System

IFC-44016

RKF COVID Response



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-07-02
Borrower	RAMKRISHNA FORGINGS LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 19.84 million
Loan Amount (USD)	\$ 19.84 million



Project Description

According to IFC website, the project will finance the Company's long-term working capital requirements, maintenance capex and other general corporate purposes at its existing facilities in India and provide a much-needed liquidity during the COVID-19 crisis, which will enable a swift recovery once operations ramp up.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

Founded in November 1981, headquartered in Kolkata, India Ramkrishna Forgings Limited (“RKFL” or the “Company”- <https://www.ramkrishnaforgings.com/>) manufactures forged and machined transmission and axle components for medium and heavy commercial vehicles. RKFL has its three operational manufacturing units at three sites (Unit 1, Unit 3&4 at one site, Unit 5) in Jamshedpur in Eastern India and one unit at Liluah, Howrah near Kolkata.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	RAMKRISHNA FORGINGS LIMITED	Client	-



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>