Early Warning System

IFC-44011

GTFP- IDA PSW

Early Warning System

GTFP- IDA PSW

IFC-44011

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-04-30
Borrower	IDA PSW BFF
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 400.00 million

Project Description

IFC as implementing entity of the IDA Private Sector Window Blended Finance Facility will support IFC with two unfunded guarantee products of up to US$400 million under Global Trade Finance Program (GTFP - https://disclosures.ifc.org/#/projectDetail/SPI/23898): (i) pooled first loss of up to US$150 million and (ii) revolving limit enhancement of US$250 million that is expected to help GTFP leverage at least US$1 billion in trade finance in IDA PSW eligible countries.

This project or financing is part of IFC's COVID-19 response, as stated on the IFC website. You can find additional information at: https://www.ifc.org/wps/wcm/connect/news_ext_content/ifc_external_corporate_site/news+and+events/covid-19/covid-19-projects.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Unknown/Undisclosed Financial Intermediary (Financial Intermediary)

Private Actors Description

The proposal does not have a single company and/or sponsor, but rather, is expected to support more than 2,000 real sector participants (exporters/importers) as the sponsors. This proposal will rely on GTFP’s existing and new obligors.

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/