

 Early Warning System

IFC-43991

WCS COVID DTBKE



Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	F1
Voting Date	2020-06-29
Borrower	DIAMOND TRUST BANK KENYA LIMITED
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million



Project Description

According to IFC website, the investment in Diamond Trust Bank Kenya Limited (DTB or the Bank) consists of a one-year, renewable Senior loan of up to US\$50,000,000 under the COVID-19 Emergency Response Working Capital Solutions Envelope (WCS Envelope). It aims to support the Bank to meet the COVID-19 related working capital and trade-related needs of its clients, a large portion of which are Small and Medium Enterprises.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [DIAMOND TRUST BANK KENYA LIMITED](#) (Financial Intermediary)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>