Early Warning System

IFC-43983

RSE COVID Parag

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-10-06
Borrower	Parag Milk Foods Limited
Sectors	Agriculture and Forestry, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 31.00 million
Loan Amount (USD)	$ 31.00 million

Project Description

According to WB website, the Parag Milk Foods Limited (‘Parag’ or ‘the Company’), established in 1992, is one of India’s largest dairy companies, catering to major cities in the country with a strong presence in Western and Southern India. IFC committed INR 2.3 billion (approximately US$31 million) to Parag on December 17, 2020 in the form of non-convertible debentures to support the Company’s working capital needs and long term capex plans.

Investment Description

- International Finance Corporation (IFC)

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Parag Milk Foods Limited	Client	-

Contact Information

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Other Related Projects

- IFC-33134 Parag Dairy