Early Warning System

IFC-43968

RSE COVID Jointown

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Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-05-29
Borrower	JOINTOWN PHARMACEUTICAL GROUP CO., LTD.
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 49.66 million
Loan Amount (USD)	$ 49.66 million

Project Description

According to IFC website, the investment aims to provide the Company with long-term funding to support the substantial increase in its working capital to procure pharmaceutical products and meet the surge in demand from health institutions for its distribution services.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jointown Pharmaceutical Group Co Ltd	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/