

 Early Warning System

IFC-43935

InfraV-ScatecRel



Quick Facts

| | |
|-------------------------|---|
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | U |
| Borrower | InfraVentures |
| Sectors | Energy |
| Investment Type(s) | Fund |
| Investment Amount (USD) | \$ 3.00 million |



Project Description

According to the bank's website, InfraVentures and Scatec ASA has a joint platform for the development of re-deployable solar PV projects. The new joint platform will start with a pilot project with additional follow-on projects initially across countries in Sub-Saharan Africa. The project will contribute to addressing the energy gap, a major impediment to Africa's development: today, 650 million Africans do not have access to electricity and increased investment is needed to meet the continent's fast-growing energy demand. Renewable energy offers an opportunity to accelerate access to clean, affordable electricity and to attract private investment that will create jobs



Investment Description

- International Finance Corporation (IFC)



Contact Information

Project contacts are not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>