

Early Warning System

IFC-43935

InfraV-ScatecRel

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Borrower	InfraVentures
Sectors	Energy
Investment Type(s)	Fund
Investment Amount (USD)	$ 3.00 million

Project Description

According to the bank's website, InfraVentures and Scatec ASA has a joint platform for the development of re-deployable solar PV projects. The new joint platform will start with a pilot project with additional follow-on projects initially across countries in Sub-Saharan Africa. The project will contribute to addressing the energy gap, a major impediment to Africa’s development: today, 650 million Africans do not have access to electricity and increased investment is needed to meet the continent’s fast-growing energy demand. Renewable energy offers an opportunity to accelerate access to clean, affordable electricity and to attract private investment that will create jobs

Investment Description

- International Finance Corporation (IFC)

Contact Information

Project contacts are not available at the time of disclosure.

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