Early Warning System

IFC-43921

Evolving Eur I

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Quick Facts

Countries	Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Romania, Serbia, Slovakia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-09-30
Borrower	EVOLVING EUROPE PRINCIPAL INVESTMENTS FUND I
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	$ 23.45 million

Project Description

The purpose of this project is to invest in control-oriented growth equity transactions, or in select cases, minority (or preferred) equity investments with control provisions in small and medium-sized companies (“SME”) and mid-caps in South Eastern Europe (“SEE”) in Bulgaria and Romania, in Former Yugoslavia in the countries of Croatia, Kosovo, Montenegro, Serbia, Slovenia, Bosnia & Herzegovina, and North Macedonia as well as in Albania, and in Central and Eastern Europe (“CEE”) in Hungary, Slovakia and the Czech Republic. The Fund will focus on sectors such as consumer goods and services, healthcare, industrials and TMT.

People Affected By This Project

Expected
development impact through:(i) providing
access to private equity capital to SME and mid-cap companies in SEE,
ex-Yugoslavia and CEE regions; and

(ii) increased investee growth, through the Manager’s
control-oriented strategy focused on improving operational efficiency and
corporate governance.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org