Early Warning System

IFC-43919

BanBif Green SB

Quick Facts

Countries	Peru
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-03-25
Borrower	BANCO INTERAMERICANO DE FINANZAS SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million

Project Description

The proposed investment consists of a subordinated loan of up to US$25 million to Banco Interamericano de Finanzas (BanBif or the Bank). The purpose of the proposed investment is to (i) jump-start and strengthen its green finance portfolio and (ii) strengthen the Bank's regulatory capital base to support its growth.

People Affected By This Project

IFC anticipates that the Project will increase access to climate finance, including energy efficiency and green building projects that would enable businesses to improve their environmental footprint. The Project is expected to contribute to GHGs reduction and improve air quality by providing financing for green buildings and green projects.

Beyond the project-level impact, IFC anticipates that the project will promote competitiveness in the financial and real estate markets. In addition, given the moderately developed state of the climate finance market in Peru, IFC’s engagement will build capacity and set standards, using tools to assess eligibility and track environmental impact.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org