Early Warning System

IFC-43902

Kordsa Global

Early Warning System
Kordsa Global

IFC-43902

Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-02-28
Borrower	KORDSA TEKNIK TEKSTIL A.S.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 110.00 million

Project Description

According to the Bank's website, the project provides funding to Kordsa Teknik Tekstil to finance (i) company's investment program that will be undertaken in emerging markets between 2022 and 2025 to scale up research and development activities, acquire technology, improve operational efficiency and grow product capabilities in high margin products and (ii) increased permanent working capital need.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Kordsa Teknik Tekstil A.S. is a leading Turkish group involved in the production of industrial nylon & polyester yarn, tire cord fabric and single end cord in addition to composite and construction reinforcement materials.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kordsa Teknik Tekstil A.S.	Client	-

Contact Information

PROJECT CONTACT INFORMATION

Kordsa Teknik Tekstil A.S.
Mrs. Emel Gulap Tutuncu
Finance Manager
+90 262 316 7930
emel.gulap@kordsa.com
Alikahya Fatih Mah. Sanayici Cad. No: 90 41310 Izmit / Kocaeli / Turkey
www.kordsa.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary