Early Warning System

# IFC-43901

## RATCH Loan

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## Quick Facts

| | |
|---|---|
| **Countries** | Indonesia, Laos, Thailand, Vietnam |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2021-06-28 |
| **Borrower** | RH INTERNATIONAL (SINGAPORE) CORPORATION PTE. LTD. |
| **Sectors** | Energy, Infrastructure |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 150.00 million |
| **Loan Amount (USD)** | $ 150.00 million |
| **Project Cost (USD)** | $ 150.00 million |

## Project Description

The project loan is believed to be utilized to greenfield or existing renewable energy projects in emerging markets, including Vietnam, Thailand, Indonesia, and Laos. Moreover, according to bank's website, "RATCH will use the loan to: (a) increase their equity stake in Fareast Renewable Development Pte Ltd (“Fareast”) and refinance equity invested in the past; (b) take a minority shareholding in Principal Capital Public Company Limited (“Princ”)".

## Investment Description

- International Finance Corporation (IFC)

### Private Actors Description

RATCH was established in 2000 and is a holding company with interests in a number of entities involving: mainly electricity generation with 8,290 MW installed capacity; other infrastructure (e.g. mass transit systems, optical fiber, water treatment and distribution, highway operation and maintenance (O&M) services); information technology services; energy-related services (e.g. power plant O&M services, gas turbine maintenance services, coal/lignite mining, wood pellet and biomass production and supply to power plants); and other businesses in Thailand and other countries

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | RH International Pte Ltd | Client | - |

## Contact Information

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