Early Warning System

IFC-43901 RATCH Loan



# Early Warning System RATCH Loan

### **Quick Facts**

Countries Indonesia, Laos, Thailand, Vietnam **Financial Institutions** International Finance Corporation (IFC) Status Approved **Bank Risk Rating** В **Voting Date** 2021-06-28 RH INTERNATIONAL (SINGAPORE) CORPORATION PTE. LTD. **Borrower** Sectors Energy, Infrastructure Investment Type(s) Loan **Investment Amount (USD)** \$ 150.00 million Loan Amount (USD) \$ 150.00 million **Project Cost (USD)** \$ 150.00 million

### **Project Description**

The project loan is believed to be utilized to greenfield or existing renewable energy projects in emerging markets, including Vietnam, Thailand, Indonesia, and Laos. Moreover, according to bank's website, "RATCH will use the loan to: (a) increase their equity stake in Fareast Renewable Development Pte Ltd ("Fareast") and refinance equity invested in the past; (b) take a minority shareholding in Principal Capital Public Company Limited ("Princ")".

## **Investment Description**

• International Finance Corporation (IFC)

### **Private Actors Description**

RATCH was established in 2000 and is a holding company with interests in a number of entities involving: mainly electricity generation with 8,290 MW installed capacity; other infrastructure (e.g. mass transit systems, optical fiber, water treatment and distribution, highway operation and maintenance (O&M) services); information technology services; energy-related services (e.g. power plant O&M services, gas turbine maintenance services, coal/lignite mining, wood pellet and biomass production and supply to power plants); and other businesses in Thailand and other countries



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	RH International Pte Ltd	Client	-

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### **Contact Information**

RATCH Group Public Company Limited
Phattharaporn Choisuchart
Manager - Head of Financial Planning Department
+66 (0) 2794 9851
Phattharapornc@ratch.co.th

RATCH Group Public Company Limited, 72 Ngam Wong Wan Road, Bangkhen, Muang, Nonthaburi, 11000 Thailand www.ratch.co.th

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org