Early Warning System

IFC-43882

BOP KMF-FY21

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Quick Facts

Countries	Kazakhstan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2021-05-11
Borrower	MICROFINANCE ORGANIZATION KMF LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 25.00 million

Project Description

According to IFC bank site information, the loan would be provided to microfinance Organization KMF Limited Liability Company to support micro and small enterprises (MSEs) that have been negatively affected by the COVID-19 pandemic in Kazakhstan.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

KMF's main sponsor is KMF-Demeu, an NGO founded by ACDI/VOCA, a Washington, D.C. based non-profit developmental organization. In 2014, Triodos Investment Management, the Netherlands ("Triodos") and responsAbility Investments AG, Switzerland ("responsAbility") joined KMF as shareholders. Current shareholding structure of KMF looks as follows: 45.44% - KMF Demeu; 24.17% - Triodos, 24.17% - responsAbility; 6.22% - management and employees.

https://kmf.kz/

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MFO KMF LLC	Undisclosed	-

Contact Information

ACCESS TO INFORMATION

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- project info