Early Warning System

IFC-43872

ARCHIPELAGO II

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Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-06-15
Borrower	ARCHIPELAGO ASIA FOCUS FUND II, L.P.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to IFC website, the Fund is targeting to raise US$250 million and will primarily focus on control situations across three core sectors (consumer goods and services, financial services, and industrials and logistics). The Fund aims to make 7-10 investments in well-established small/or mid-sized companies in SE Asia, with specific focus on Indonesia and Philippines (focus countries) and in Thailand and Malaysia on an opportunistic basis.

People Affected By This Project

Expected development impact includes:
(i) providing access to private equity to mid-cap companies in Southeast Asia (SEA), focused on businesses in Indonesia and the Philippines, and
(ii) increased investee growth, through the Manager's control strategy focus on improving operational efficiency and management practices.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ARCHIPELAGO ASIA FOCUS FUND II, L.P. (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/