

 Early Warning System

IFC-43869

Dolidol



Quick Facts

Countries	Morocco
Specific Location	Dar Bouazza Industrial Park, Casablanca,
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	B
Voting Date	2021-06-25
Borrower	Uni Confort Maroc – Dolidol SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 45.23 million
Project Cost (USD)	\$ 51.34 million



Project Description

According to bank provided information, the proposed investment consists of up to EUR37 million senior loan package to Uni Confort Maroc – Dolidol SA (“UCM”, “Dolidol” or the “Company”), a leading manufacturer and distributor of polyurethane (PU) foam and bedding products. The Company was established in Morocco in 1972 by Berrada Sounni Family and expanded its geographical footprint in Cote d’Ivoire in 2014. Dolidol has a 45-years track record and is a trusted and quality provider of bedding products with internationally recognized accreditations (i.e., ISO 45001, ISO 9001, IATF 16949). As of December 31, 2020, Dolidol employs 1,000 people and has a logistic platform (17,000 sqm) and 150 trucks. It sells its products through a network of 1,100 distributors, 50 owned stores and 10 distribution facilities. Dolidol’s investment plans include (i) an acquisition in Nigeria, (ii) a greenfield plastic recycling capex in Morocco and (iii) installation of solar panels (1.25MW) on the Company’s industrial facilities in Morocco (the Project).



Investment Description

- International Finance Corporation (IFC)

The cost of the Project is estimated at EUR42 million which IFC will support with a EUR37 million senior loan financing package comprised of up to EUR25 million A loan and up to EUR12 million parallel loan. Within the scope of the Project, IFC's financing will be directly used to support Dolidol's expansion in Nigeria and capital expenditures in Morocco.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Uni Confort Maroc – Dolidol SA	Client	-



Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary](#)