Early Warning System

IFC-43862

Diamond Cement Guinea SA

Early Warning System
Diamond Cement Guinea SA

IFC-43862

Quick Facts

Countries	Guinea
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2022-06-29
Borrower	DIAMOND CEMENT GUINEA SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 106.00 million

Project Description

Diamond Cement Guinea is a subsidiary of the West African Cement (WACEM). According to the Bank’s website, the project entails the construction of a greenfield integrated cement plant of 0.75 million tons per annum cement capacity.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Diamond Cement Guinea	Client	-
-	-	-	-	West African Cement	Parent Company	-

Contact Information

Diamond Cement Guinea SA
Mr Neil Karandikar
Group Financial Controller
+228 98 300262
neil.karandikar@diamondcement.com
Diamond Cement Guinea S.A, B.P.2728, DCG Plant Kagbelen, Transversal Kagbelen, Sonayah, Thermite Mosque, Dubreka Guinea
Temporary: https://diamondcementguinea.xbotapps.com/

Permanent: http://diamondcementguinea.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)