Early Warning System

IFC-43862
Diamond Cement Guinea SA



Early Warning System Diamond Cement Guinea SA

Quick Facts

Countries	Guinea
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2022-06-29
Borrower	DIAMOND CEMENT GUINEA SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 106.00 million

Project Description

Diamond Cement Guinea is a subsidiary of the West African Cement (WACEM). According to the Bank's website, the project entails the construction of a greenfield integrated cement plant of 0.75 million tons per annum cement capacity.

Investment Description

• International Finance Corporation (IFC)



Early Warning System Diamond Cement Guinea SA

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Diamond Cement Guinea	Client	-
_	_	_	_	West African Cement	Parent Company	_

Contact Information

Diamond Cement Guinea SA Mr Neil Karandikar Group Financial Controller

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Diamond Cement Guinea S.A, B.P.2728, DCG Plant Kagbelen, Transversal Kagbelen, Sonayah, Thermite Mosque, Dubreka

Guinea

Temporary: https://diamondcementguinea.xbotapps.com/

Permanent: http://diamondcementguinea.com

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

• Environmental & Social Review Summary (ESRS)