

 Early Warning System

IFC-43838

Lexo Energy



Quick Facts

Countries	Kenya, Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	LEXO ENERGY LTD
Sectors	Infrastructure
Investment Type(s)	Loan
Loan Amount (USD)	\$ 11.20 million
Project Cost (USD)	\$ 21.50 million



Project Description

Lexo operates under the “company leased company operated” (CLCO) model, in which it leases fuel stations from their owners and operates them under its own brand. Following the purchase of a fuel station, Lexo upgrades and automates the leased station to integrate it with its operating systems and operate it with its own personnel (direct and contracted). The IFC is considering a loan to fund the expansion of Kenya's and Tanzania's fuel station network. This expansion will include the acquisition of additional fuel stations, primarily through leases, as well as the construction of at least one new station per country per year. The project also calls for the gradual installation of electric vehicle charging stations at Lexo stations, beginning with two pilot stations in the first year.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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