Early Warning System

IFC-43750

Al Douh Cement

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Quick Facts

Countries	Iraq
Specific Location	Al Muthanna city
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-12-15
Borrower	AL DOUH IRAQI COMPANY FOR CEMENT INDUSTRIES LLC
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 130.00 million
Loan Amount (USD)	$ 65.00 million
Project Cost (USD)	$ 220.00 million

Project Description

According to bank provided information, the proposed investment consists of a US$130 million financing package to Al Douh Iraqi Company for Cement Industries LLC (the “Company” or “Al Douh”) based in Al Muthanna city, Iraq and specialized in cement production. The funds will be used to finance the expansion of Al Douh’s plant from 1.5 million ton (“mt”) to 3.5mt per annum of Sulphates Resistant Cement (SRC) and Ordinary Portland Cement (OPC), (“the Project”).

Associated Advisory Engagement: IFC will support the Company in developing a decarbonization plan to reduce carbon footprint of the Project.

Investment Description

- International Finance Corporation (IFC)

The Project cost is estimated at US$220 million and will be financed through a combination of Sponsors equity and debt financing. IFC is proposed to arrange a financing package of up to US$130 million comprising of an (i) IFC A loan of up to $65 million and (ii) a mobilization tranche of up to $65 million.

Private Actors Description

The Company is owned by members of the prominent Al Khawam family of Iraq with Mr. Hatam Al Khawam and Mr. Ali Al Khawam (the “Sponsors”) each owning 50% share. The Sponsors are well-respected and known members of Al Khawam family with over 20 years track-record of building successful businesses in Iraq and Jordan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Al Douh Iraqi Company for Cement Industries LLC	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary