Early Warning System

IFC-43749

Airtel Africa

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-05-10
Borrower	AIRTEL AFRICA PLC
Sectors	Communications, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 194.00 million

Project Description

Airtel Africa (the “company”) is an integrated mobile network operator offering mobile voice and data services as well as mobile banking services. The company maintains a presence in 14 countries in Africa through local subsidiary operating companies. It offers mobile voice and data services largely through the provision of 2G, 3G and 4G mobile networks. The company also offers mobile money services to customers which provides an opportunity to extend financial services and products to underserved populations. The company operates mobile telecommunication networks, fibre network infrastructure, data centres, and an extensive sales and distribution network of shops and kiosks.

According to the Bank’s website, the proposed investment comprises up to US$150 million from IFC’s own account and up to US$44 million in mobilization from Managed Co-Lending Portfolio Program (“MCPP”) to support Airtel Africa’s network investment across 7 subsidiaries as well as refinancing its existing loans.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Airtel Africa Plc	Parent Company	-

Contact Information

Airtel Africa Plc
Pier Falcione
Deputy Chief Financial Officer
+44 207 493 9315
investor.relations@africa.airtel.com
53/54 Grosvenor Street, London W1K 3HU, United Kingdom
https://airtel.africa/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)