

 Early Warning System

IFC-43733

OCB green loan



Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2021-06-25
Borrower	ORIENT COMMERCIAL JOINT STOCK BANK
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to IFC's website, "the investment aims to support OCB's lending program to small and medium enterprises ("SME") and eligible SME climate projects in Vietnam".



People Affected By This Project

The development impact of the proposed project is delivered through (i) improved access to long-term funding to relevant stakeholders (OCB, and through them, their SME customers) which will support their capacity to expedite post-crisis recover; (ii) improved access to medium and long-term funding for SME climate projects; and (iii) promotion of financing to SMEs in Vietnam.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

OCB was established in 1996 with its headquarter in Ho Chi Minh City. The Bank provides a wide range of commercial banking products and services to both retail and commercial clients through its network of 134 branches and sub-branches across key cities and provinces in Vietnam. OCB has listed its shares on Hochiminh Stock Exchange on January 28, 2021. The current main common shareholders are: Chairman Trinh Van Tuan and his related parties (18.6%) and Aozora Bank Ltd (15.0%). OCB's shareholder structure currently consists of 3,053 domestic investors holding 80.5% and 4 foreign investors holding 19.5%.

OCB is headquartered in Hochiminh City, Vietnam. As of March 31, 2021, the Bank had 134 branches and sub-branches across Vietnam. The investment can be made throughout the country.



Contact Information

Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>