Early Warning System

IFC-43703

DCM BQD Blue Bond

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Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-06-23
Borrower	Bank Of Qingdao Co., Ltd.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to the Bank’s website, the proposed project entails up to US$40 million IFC A Loan investment in a syndicated senior blue loan for Bank of Qingdao (“BQD”). IFC will also mobilize other investors through IFC syndication. The proceeds of the blue loan will be on-lent to projects in line with IFC’s Blue Bond Criteria which BQD has developed as part of its own framework for blue financing with IFC’s assistance. The project will be one of the first blue loans in Asia and in the world, and will help China demonstrate its commitment to addressing the challenges of marine litter in other Asian countries, where the product may be replicated.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank of Qingdao Co., Ltd. (Financial Intermediary)

Contact Information

Bank of Qingdao Co., Ltd.
Mr. Zhiqian Lin
Head of Blue Finance Program Office
+86 (532) 85709732
linzhiqian@qdbankchina.com
6 Qinling Road, Laoshan District, Qingdao, Shandong Province, PRC
http://en.qdccb.com/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org