Early Warning System

IFC-43700

FCS RE Hilton Dili

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Quick Facts

Countries	Timor-Leste
Specific Location	Dili
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	PALM SPRING HOTEL LDA
Sectors	Construction
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 43.00 million

Project Description

According to the bank's website, the proposed A loan of US$5 million in financing seeks "to support construction of the 5-star, 150-key Hilton Palm Springs hotel in Dili, Timor-Leste, a fragile and conflict-affected state (FCS) country. The hotel will also feature residences, a gym, a pool and conference facilities that will form an important element of the business-enabling infrastructure of the country as it expands its tourism potential. The hotel’s total construction cost is estimated to be US$43 million and expected to open operations in 2024. The design of the hotel is expected to be compliant with IFC green building EDGE standards."

Investment Description

- International Finance Corporation (IFC)

Contact Information

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