Early Warning System

IFC-43699

ISC-Savannah Fun

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Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-05-22
Borrower	SAVANNAH FUND
Sectors	Finance
Project Cost (USD)	$ 3.26 million

Project Description

IFC is considering an investment of up to US$ 3 million in Savannah Fund II (“The Fund”), a venture capital fund that is raising up to US$ 25 million to invest in early stage technology companies in Eastern and Southern Africa. The Fund will be managed by Mbwana Alliy and Paul Bragiel who have over 25 years’ combined experience investing in frontier markets, having started their first fund in 2012.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Savannah Fund
Mbwana Alliy
Managing Partner
26 Bank Street Cybercity,Ebene 72201, Mauritius
Websitehttps://savannah.vc/

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information