Early Warning System

IFC-43696 Onomo Hotels

# **Quick Facts**

Countries	Cameroon, Djibouti, Ivory Coast, Mali, Morocco, Senegal
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	В
Borrower	AFRICAN HOTEL DEVELOPMENT LUXEMBOURG
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 26.59 million
Loan Amount (USD)	\$ 25.19 million
Project Cost (USD)	\$ 85.35 million



## **Project Description**

The proposed project scope includes (i) constructing 2 greenfield hotels in Yaoundé, Cameroon and Djibouti; and (ii) refurbishing, expanding and/or debt refinancing of 3 existing hotels in the capital cities of Mali, Senegal & Cote d'Ivoire of Onomo Hotels ("Onomo" or "the company" - https://www.onomohotels.com/ ), is a pan African mid-scale business hotel owner and/or operator of 21 hotels located in twelve different countries around Africa. Onomo's head office is based in Casablanca, Morocco.

### **Investment Description**

• International Finance Corporation (IFC)

# **Contact Information**

Project contacts not available at the time of disclosure.

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### **Campaign Documents**

• Global Labor Justice - International Labor Rights Forum Report (2023)