Early Warning System

IFC-43692

ETG Term Facility

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2020-11-20
Borrower	ETC GROUP
Sectors	Agriculture and Forestry, Industry and Trade, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 115.00 million

Project Description

According to bank provided information, the proposed investment is an A loan of up to US$10 million to ETC Group (“ETG” or the “Company”) incorporated in Mauritius. ETG is a vertically integrated agricultural supply chain manager involved in the origination, procurement, warehousing, logistics of multiple agricultural commodities and processing of consumer products. It is active in over 26 African countries, as well as in India, China and South East Asia and has additional trading, merchandising and/or treasury desks in Europe, the Americas and the Middle East.

The investment will support ETG’s long term incremental working capital needs mainly in Sub Saharan Africa which will be complemented by an advisory services program to enhance the productivity and efficiency of ETG’s supply chains (“the Project”).

A comprehensive Advisory Services engagement is being developed to enhance the efficiency of ETG's sesame, maize and soybean supply chains by improving the productivity and reducing post-harvest losses of 200,000 smallholder farmers in Mozambique, Tanzania and Zambia by December 2023. The project will mainly focus on enhancing the productivity and efficiency in ETG operations and supply chains. Moreover, smallholder farmers will increase their income by following good agricultural practices; reducing post-harvest losses; having improved access to inputs; and through a guaranteed market for farmer produce.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ETC Group	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary

Other Related Projects

- IFC-48117 ETG Edible Oils