Early Warning System

IFC-43680

Endiya II

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-06-22
Borrower	Endiya Partners Fund II
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million

Project Description

According to the bank's website, "Endiya Partners Fund II is an India domiciled Category II Alternate Investment Fund (AIF). Endiya focuses primarily on seed and pre-Series A investments in Indian technology and technology-enabled companies across healthcare, enterprise technology solutions and consumer services sectors."

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Endiya Fund Advisors Pvt Ltd (Financial Intermediary)

Private Actors Description

Endiya was established in 2015 by Sateesh Andra and Dr Ramesh B Byrapaneni, both acting as Fund Managers. Endiya Fund Advisors Pvt Ltd., a limited liability company domiciled in India, is the manager. Endiya Trustee Private Limited, domiciled in India, is the trustee.

Contact Information

Endiya Partners Fund II
Sateesh Andra, Managing Director
+91-40-2970 5071

Endiya Fund Advisors Private Limited, Plot No. 40 &41, 1st floor, Road No. 2, Financial District, Behind ICICI Bank, Nanakramguda, Hyderabad, Telangana - 500 032
www.endiya.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/