Early Warning System

IFC-43678

Lombard Asia V

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-12-18
Borrower	LOMBARD ASIA V, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million

Project Description

According to IFC website, the Lombard Asia V is a generalist growth capital PE fund focused on Thailand and the Mekong region (Myanmar, Cambodia, Laos and Vietnam, CLMV). The target fund size is US$200-250 million with a target investment ticket size of US$10-30 million across 10-13 investee companies for significant minority stakes. Sectors in which Lombard has been active historically include retail, consumer products, healthcare, education, financial services, telecommunications and media, logistics and automotive parts.

People Affected By This Project

Expected development impacts include:
i) Access to growth capital for investee companies
ii) Increased investee growth
iii) Deepening private equity markets in Thailand and the Mekong region

Investment Description

- International Finance Corporation (IFC)

The target size of the Fund is US$200-250 million. IFC's proposed investment in the Fund is an equity investment of up to US$30 million, and a delegated authority co-investment envelope for a further potential US$30 million in co-investments in the Fund's portfolio companies.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Lombard Asia V (Financial Intermediary)

Contact Information

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org