

 Early Warning System

IFC-43613

DCM OCBC NISP 2



Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2020-02-05
Borrower	PT BANK OCBC NISP TBK
Sectors	Finance
Ring Fence	Climate
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 200.00 million



Project Description

According to the bank document, "The proposed project entails an investment in a medium-term debt instrument, which is under a private placement arrangement between PT Bank OCBC NISP Tbk ("OCBC NISP" or the "Bank") and IFC, mainly to finance green projects and women-owned small and medium enterprises ("WSMEs").

The proceeds of the proposed investment will be mainly used to support the Bank's lending program to climate-friendly projects which includes, energy efficiency projects and green building and to support the Bank's increasing focus in serving woman entrepreneurs and customers. In addition, IFC as implementing entity of the Market Accelerator for Green Construction ("MAGC") Facility and the Women Entrepreneurs Finance Initiative ("We-Fi") is expected to provide up to US\$4.17 million in the form of performance-based incentives ("PBI").

OCBC NISP is headquartered in Jakarta, Indonesia. The proceeds of the proposed investment mainly will be used to support the Bank's lending program to climate-smart projects and WSME across Indonesia."



Investment Description

- International Finance Corporation (IFC)

The proposed investment consists of IFC's subscription, for its own account, totalling up to IDR2.75 trillion (US\$200 million equivalent) of medium-term debt instrument to be issued by OCBC NISP to finance green projects and WSMEs. The debt will have a tenor of five years, and will be senior, unlisted, unsecured, and denominated in IDR.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [DCM OCBC NISP 2](#) (Financial Intermediary) **is owned by** [Oversea-Chinese Banking Corporation](#) (Parent Company)



Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

An extended list of private actors is available [in a separate file](#).

Private Actors Description

The Bank was established in 1941, the fourth oldest bank in Indonesia. The Bank is 85% owned by the OCBC Overseas Investment Pte. Ltd, a 100% subsidiary owned by the Oversea-Chinese Banking Corporation Limited ("OCBC Bank"), listed in Main Board of the Singapore Exchange, with the rest 14.92% stake held by public investors.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BANK OCBC NISP TBK	Client	-
-	-	-	-	OCBC Overseas Investments Pte. Ltd.	Parent Company	-
Akira Holding Foundation	Parent Company	Agriculture and Forestry	owns	Louis Dreyfus Co Asia Pte Ltd	Client	Agriculture and Forestry
Akira Holding Foundation	Parent Company	Agriculture and Forestry	owns	Louis Dreyfus Co Brasil SA	Client	Agriculture and Forestry
Alliance Global Group Inc	Parent Company	Agriculture and Forestry	owns	Emperador International Ltd	Client	Agriculture and Forestry
Ausgrid Pty Ltd	Parent Company	Energy	owns	Ausgrid Finance Pty Ltd	Client	Energy
Broadcom Inc	Parent Company	Communications	owns	Broadcom Corp	Client	Communications
Bunge Ltd	Parent Company	Agriculture and Forestry	owns	Bunge Finance Europe	Client	Agriculture and Forestry
China Gen Nuclear Power Corp	Parent Company	Energy	owns	CGNPC International Ltd	Client	Energy
China Hongqiao Holdings Ltd	Parent Company	Construction	owns	Well Harvest Winning Alumina	Client	Construction
China Huarong Asset Mgmt Co	Parent Company	Construction	owns	Huarong Invest Stock Corp Ltd	Client	Construction
China State Constr Grp Co Ltd	Parent Company	Construction	owns	China Overseas Holdings Ltd	Client	Construction
COFCO Corp	Parent Company	Agriculture and Forestry	owns	COFCO (Hong Kong) Ltd	Client	Agriculture and Forestry
COFCO Corp	Parent Company	Agriculture and Forestry	owns	Nidera BV	Client	Agriculture and Forestry
ECOM Agroindustrial Corp Ltd	Parent Company	Agriculture and Forestry	owns	ECOM Agroindustrial Asia Ltd	Client	Agriculture and Forestry
First Pacific Co Ltd	Parent Company	Agriculture and Forestry	owns	PT Indofood Sukses Makmur Tbk	Client	Agriculture and Forestry
Gold Peak Inds (Hldg) Ltd	Parent Company	Communications	owns	GP Industries Ltd	Client	Communications
Indonesia Republic	Parent Company	Energy	owns	Perusahaan Listrik Negara PT	Client	Energy
Jardine Matheson Holdings Ltd	Parent Company	Agriculture and Forestry	owns	Astra Agro Lestari Tbk PT	Client	Agriculture and Forestry
Jianping (Tianjin) Tech Info	Parent Company	Communications	owns	Nexperia Holding BV	Client	Communications



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Kingboard Chem Hldg Ltd (Now	Parent Company	Agriculture and Forestry	owns	Kingboard Laminates Hldg Ltd	Client	Agriculture and Forestry
Malakoff Corp Bhd	Parent Company	Energy	owns	Wind Macarthur Finco Pty Ltd	Client	Energy
Malaysia	Parent Company	Agriculture and Forestry	owns	Sime Darby Plantation Sdn Bhd	Client	Agriculture and Forestry
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	211 N Harbor Drive Owner Llc	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	445 E Waterside Drive Owner	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	55W46 Condo Owner LLC	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Adaro Energy Tbk PT	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Airport Authority Hong Kong	Parent Company	Transport
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Akira Holding Foundation	Parent Company	Agriculture and Forestry
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Alliance Global Group Inc	Parent Company	Agriculture and Forestry
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Alvean Sugar SL	Parent Company	Agriculture and Forestry
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	APA Group	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Ara Investment (Cayman) Ltd	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Arconic Inc	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	ASL Marine Holdings Ltd	Parent Company	Transport
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	ASM Pacific Technology Ltd	Parent Company	Construction
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Ausgrid Pty Ltd	Parent Company	Energy
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Bango Finance Pty Ltd	Parent Company	Energy
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Banpu PCL	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Battersea Phase 2 Hldg Co Ltd	Parent Company	Construction



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Beijing Gas Singapore Pvt Ltd	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Beijing General Aviation	Parent Company	Transport
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Beijing Ground Blooms Re Ltd	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Beijing Jade Palace Rest Co	Parent Company	Agriculture and Forestry
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Berge Bulk Ltd	Parent Company	Transport
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Bewg International Pte. Ltd.	Parent Company	Water and Sanitation
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Bitexco Group Of Companies	Parent Company	Infrastructure
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	BlackRock Inc	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	BOC Aviation (Ireland) Ltd	Parent Company	Transport
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Bright Food (Group) Co Ltd	Parent Company	Agriculture and Forestry
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Broadcom Inc	Parent Company	Communications
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Buckeye Partners LP	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Bumi Armada Bhd	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Bunge Ltd	Parent Company	Agriculture and Forestry
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	BW Group Ltd	Parent Company	Transport
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	BW Group Ltd	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	BW LNG III Ltd	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	BW LPG Ltd	Parent Company	Transport
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	BW Offshore Ltd	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	CapitaLand Ltd	Parent Company	Industry and Trade



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Cargill Inc	Parent Company	Agriculture and Forestry
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Cathay Pacific Airways Ltd	Parent Company	Transport
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	CEL Newton Pte Ltd	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Changfang Wind Power Co Ltd	Parent Company	Energy
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Chi Mei Corp	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	China Gen Nuclear Power Corp	Parent Company	Energy
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	China Hongqiao Holdings Ltd	Parent Company	Construction
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	China Huarong Asset Mgmt Co	Parent Company	Construction
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	China Merchants Group Ltd	Parent Company	Transport
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	China National Chemical Corp	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	China Power Intl Dvlp Ltd	Parent Company	Energy
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	China State Constr Grp Co Ltd	Parent Company	Construction
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	China State Constr Grp Co Ltd	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Chip Eng Seng Corp Ltd	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Chongqing Hengshunyuan	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	City Developments Ltd	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	CK Hutchison Holdings Ltd	Parent Company	Transport
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	CK Hutchison Holdings Ltd	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	COFCO Corp	Parent Company	Agriculture and Forestry
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	ComfortDelGro Corp Ltd	Parent Company	Transport



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Commons Residential Pte Ltd	Parent Company	Industry and Trade
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	ConocoPhillips	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	DF Energy Acquisition LLC	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Dialog Group Bhd	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Dialog Terminals Pengerang CTF	Parent Company	Mining
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Diamond Transmission Partners	Parent Company	Energy
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Doggerbk Offshore Wind Farm 1	Parent Company	Energy
Oversea-Chinese Banking Corporation	Investor	Finance	invests in	Doggerbk Offshore Wind Farm 2	Parent Company	Energy
PESTECH International Bhd	Parent Company	Construction	owns	Pestech (Cambodia) Ltd	Client	Construction
Ratchaburi Elec Generating	Parent Company	Energy	owns	RATCH-Australia Corp Ltd	Client	Energy
Reward Science and Tech Ind	Parent Company	Construction	owns	Reward Intl Invest LTD	Client	Construction
Samko Timber Ltd	Parent Company	Agriculture and Forestry	owns	Sumber Graha Sejahtera PT	Client	Agriculture and Forestry
Shanghai Municipal Invest	Parent Company	Agriculture and Forestry	owns	Bright Food (Group) Co Ltd	Client	Agriculture and Forestry
Shanghai Municipal Invest	Parent Company	Agriculture and Forestry	owns	Bright Food(Australia)Co Ltd	Client	Agriculture and Forestry
Sumitomo Corp	Parent Company	Energy	owns	Van Phong Power Co Ltd	Client	Energy
Tiara Marga Trakindo PT	Parent Company	Construction	owns	Trakindo Utama PT	Client	Construction
Top Frontier Holdings Inc	Parent Company	Agriculture and Forestry	owns	San Miguel Corp	Client	Agriculture and Forestry
United Arab Emirates	Parent Company	Communications	owns	GLOBALFOUNDRIES Singapore	Client	Communications
VST Holdings Ltd	Parent Company	Communications	owns	Ecs (Shanghai) Mgmt Co Ltd	Client	Communications
Yinson Holdings Bhd	Parent Company	Construction	owns	Yinson Prodn (W Africa) Pte	Client	Construction



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
YTL Corp Bhd	Parent Company	Energy	owns	YTL PowerSeraya Pte Ltd	Client	Energy



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>