Early Warning System

IFC-43607

Lidl Romania RSE

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Quick Facts

Countries	Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-12-13
Borrower	LIDL DISCOUNT SRL
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 94.52 million
Project Cost (USD)	$ 1,111.96 million

Project Description

According to the bank website, Lidl Discount S.R.L. is a discount food retailer in Romania and a subsidiary of D. Schwarz Beteiligungs-KG. The IFC loan will support Lidl’s investments in the COVID-19 pandemic induced improvements and expansion of its infrastructure and operations over the 2020-23 period.

People Affected By This Project

In the context of COVID-19 pandemic, IFC, through the crisis response financing, will help Lidl to: (i) increase access to quality products at affordable prices in remote and rural locations of Romania; (ii) grow domestic supplier base to minimize supply chain disruptions; and (iii) elevate food safety standards along the supply chain and safeguard employees in the stores to be built or modernized as part of the Project. By limiting supply disruptions, the Project promotes resilience in the food retail market.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lidl Discount S.R.L.	Client	-
-	-	-	-	Schwarz Group	Parent Company	-

Contact Information

Lidl Discount S.R.L.
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-31466 Lidl Romania