Early Warning System

IFC-43587

NCML Silos

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Quick Facts

Countries	India
Specific Location	Punjab, Uttar Pradesh, Haryana
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-12-14
Borrower	NCML Basti Private Limited
Sectors	Agriculture and Forestry, Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 44.00 million

Project Description

According to the bank's website, "National Collateral Management Services Limited (“NCML” or “the Sponsor””) through its wholly-owned project subsidiaries (“Project SPVs”) is developing grain storage silos in India under a 32-year concession agreement awarded by the Food Corporation of India (“FCI”). IFC’s proposed investment is by way of subscription to unlisted, secured Non-Convertible Debentures (NCD) for a total of upto INR3,300 million (equivalent to US$44 million) to be issued by 7 Project SPVs to finance the development of grain silos with a capacity of 50,000 metric tonnes each at 7 locations in the states of Haryana, Punjab, and Uttar Pradesh (the “Project”)."

The project locations are:
- Punjab: 3 silos located in Batala, Chhehreatta and Jalalabad;
- Uttar Pradesh: 3 silos located in Basti, Deoria and Faizabad;
- Haryana: 1 silo located in Sonepat.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fairfax India Holding Corporation	Parent Company	-
-	-	-	-	National Collateral Management Services Ltd. (NCML)	Parent Company	-
-	-	-	-	NCML Basti Private Limited	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org