

 Early Warning System

IFC-43587

NCML Silos



Quick Facts

Countries	India
Specific Location	Punjab, Uttar Pradesh, Haryana
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-12-14
Borrower	NCML Basti Private Limited
Sectors	Agriculture and Forestry, Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 44.00 million



Project Description

According to the bank's website, "National Collateral Management Services Limited ("NCML" or "the Sponsor") through its wholly-owned project subsidiaries ("Project SPVs") is developing grain storage silos in India under a 32-year concession agreement awarded by the Food Corporation of India ("FCI"). IFC's proposed investment is by way of subscription to unlisted, secured Non-Convertible Debentures (NCD) for a total of upto INR3,300 million (equivalent to US\$44 million) to be issued by 7 Project SPVs to finance the development of grain silos with a capacity of 50,000 metric tonnes each at 7 locations in the states of Haryana, Punjab, and Uttar Pradesh (the "Project")."

The project locations are:

- Punjab: 3 silos located in Batala, Chhehreatta and Jalalabad;
- Uttar Pradesh: 3 silos located in Basti, Deoria and Faizabad;
- Haryana: 1 silo located in Sonapat.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fairfax India Holding Corporation	Parent Company	-
-	-	-	-	National Collateral Management Services Ltd. (NCML)	Parent Company	-
-	-	-	-	NCML Basti Private Limited	Client	-



Contact Information

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