Early Warning System

IFC-43586

NAVIS CLMV Co-Investment Fund, L.P.

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Quick Facts

Countries	Cambodia, Laos, Myanmar, Vietnam
Specific Location	Cambodia, Laos, Myanmar and Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-12-10
Borrower	NAVIS CLMV CO-INVESTMENT FUND, L.P
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to the bank document, "the proposed investment is for up to US$25 million in Navis CLMV Co-Investment Fund, L.P. (“the Fund” or “the CLMV Fund”), a US$150 million (target) buyout fund investing into Cambodia, Laos, Myanmar and Vietnam (“CLMV”).

The Fund will be managed by Navis Capital Partners Limited or an affiliate thereof (“Navis”). Also, Navis Partners Limited will co-invest alongside Navis Asia Fund VIII, L.P. and its parallel funds (“Navis VIII”) in investments in the CLMV markets".

Both Navis Asia Fund VIII and Navis CLMV Co-Investment Fund, L.P are managed by Navis Capital Partners Limited. The Fund will primarily invest in businesses in Cambodia, Laos, Myanmar and Vietnam.

Investment Description

- International Finance Corporation (IFC)

The target size of the CLMV Fund is US$150 million. IFC’s proposed investment in the Fund is an equity investment of up to US$25 million, not to exceed 20% of total Fund commitments.

Private Actors Description

Navis is a Southeast Asian-focused fund manager established in 1998 by its founders, Nicholas Bloy, Rodney Muse and Richard Foyston. Since its formation, Navis has been making control investments in growing businesses across the dynamic economies of Southeast Asia, including CLMV.

Website: https://www.naviscapital.com/

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Navis Asia Fund VIII, L.P.	Investor	-
-	-	-	-	Navis Capital Partners	Parent Company	-
-	-	-	-	NAVIS CLMV CO-INVESTMENT FUND, L.P	Client	-

Contact Information

Project Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- ADB-55022-001 Navis CLMV Co-Investment Fund, L.P.