Early Warning System

IFC-43584

BOP Omni Loan

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Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-09-27
Borrower	Omni S.A Credito Financiamento e Investimento
Sectors	Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million

Project Description

The proposed project consists of a financing package of up to US$40 million to the Omni Financial Conglomerate (“Omni”) through Omni S.A. – Crédito, Financiamento e Investimento (“Omni CFI”), Omni’s leading financial company. The financing package is comprised by: (i) an A-loan of up to US$25 million in BRL equivalent; and (ii) a B-loan of up to US$15 million. The Project entails a potential Advisory Services component to strengthen Omni’s risk management to ensure sustainable growth of its microfinance business model. The project will be part of the BOP program. The purpose of the proposed investment is to support Omni’s microfinance portfolio focused on: (i) microenterprises in the transport segment (low-income truck drivers); (ii) microenterprises in Frontier Regions; and (iii) low-income immigrants and refugees in Brazil, in line with IFC’s strategic pillar in Brazil to close the microfinance gap to foster employment and economic growth (the “Project”).

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Omni S.A. - Crédito, Financiamento e Investimento (Financial Intermediary) **is owned by** Omni Financial Conglomerate (Parent Company)

Contact Information

Omni S.A. – Crédito, Financiamento e Investimento
Georges Saleh
Funding and Investor Relations
+55 11 982243699
georges.saleh@omni.com.br
Av. São Gabriel, 555 – 1 andar, Jardim Paulista, São Paulo - SP
https://omni.com.br/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org