

 Early Warning System

IFC-43573

ALBA Asia



## Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-07-16
Borrower	ALBA GROUP ASIA LIMITED
Sectors	Construction, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 350.00 million



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## Project Description

According to the bank document, "IFC plans to invest up to US\$100 million, including

- 1) up to US\$[60] million C loan ("Tranche 1"), and
- 2) a potential up to US\$[40] million quasi-equity or equity ("Tranche 2") to ALBA Group Asia Ltd.

Tranche 1 is to support the company's development and management of a pipeline of hazardous waste ("HW") treatment and biowaste ("BW") treatment projects in China (the "Project").

ALBA Asia currently operates two plants in China, HW Jiangsu plant for inorganic hazardous waste (HW) recycling (acquired in December 2018) and BW Hainan plant for biowaste (BW) treatment (acquired in July 2019)."



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## Investment Description

- International Finance Corporation (IFC)

The total Project cost is estimated at US\$250-350 million.

The proposed Tranche 1 of up to US\$60 million is a loan to the Company.

The proposed Tranche 2 of up to US\$40 million is potential equity or quasi-equity to the Company.



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## Private Actors Description

ALBA Group Asia Ltd is a regional platform established by the shareholders of ALBA Group (ALBA Group also the “Sponsor”, or “ALBA”), a privately-owned global leading waste management and recycling group originated in Germany, to invest several selected high-potential waste management segments in China.

Founded in 1968 and headquartered in Berlin, ALBA Group is a family-owned company operating more than 250 waste management and recycling facilities in Germany (mostly), Europe and Asia. ALBA Group is owned by the family of Dr. Axel and Dr. Eric Schweitzer (the “Schweitzer Family”).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Alba Group	Parent Company	-
-	-	-	-	ALBA Group Asia Ltd	Client	-



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## Contact Information

### 1/ The Project Contact

ALBA Group Asia Ltd.

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Title: Financing Director

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Website: <https://www.alba.info/en/locations/detail/company/alba-group-asia-limited>

### 2/ IFC Contact

General IFC Inquiries

IFC Communications

2121 Pennsylvania Avenue, NW

Washington DC 20433

Telephone: 202-473-3800

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### 3/ Local Access for Project Documentation

ALBA Asia will disclose this document in Chinese at its website ( <https://www.alba.info/cn/chinese-welcome.html>).

For inquiries or concerns about the environmental and social impacts of this project please contact:

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Company Name: ALBA Group Asia Limited

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>