

Early Warning System

IFC-43564

OnSiteGo

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-06-19
Borrower	Onsite Electro Services Pvt. Ltd.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million

Project Description

According to the bank's website, "IFC is considering an equity investment in Onsite Electro Services Pvt. Ltd. (“Onsitego” for short), a provider of extended warranty and after-sales services for appliances and consumer electronics (ACE). Onsitego has recently launched annual maintenance contract (AMC) services for appliances."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to IFC, "Securities of Onsitego are held by the founder/CEO, Accel Partners (a global VC firm specializing in early-stage technology investments), Zodius Capital (an India-based mid-market, new-economy and digital-focused investment fund), angel investors and company employees."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Onsite Electro Services Pvt. Ltd.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/