Early Warning System

# IFC-43551

## NMB Nepal SME

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### Quick Facts

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|---|---|
| **Countries** | Nepal |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2020-05-28 |
| **Borrower** | NMB Bank Limited |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 25.00 million |

## Project Description

According to the bank's website, "The proposed investment comprises of a 3 to 5 years senior loan of up to US$25 million to be extended to NMB Bank Limited (the “Bank”). Through the investment, IFC will support NMB in raising long term funding for its lending program to Small and Medium Enterprise (“SME”), as well as green sub projects in Nepal..."

### Investment Description

- International Finance Corporation (IFC)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NMB Bank Limited (Financial Intermediary)

## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/